



Tyler City Employees Credit Union
Financial and Statistical Report Charter #319
For the Period ending December 2019

Balance Sheet

Loans- total of	\$	14,927,705.39
Allow for loan loss	\$	(47,925.51)
Accounts Receivable	\$	-
Cash	\$	463,299.31
Catalyst Corp	\$	637,400.49
Certificates of Deposit	\$	1,794,000.00
Prepaid Assets	\$	19,496.57
Southwest Corp Share Acct	\$	12,542.00
Catalyst Performance Tier	\$	-
Land	\$	120,392.08
Building	\$	1,230,906.40
Furn-Equip (Net Depr)	\$	211,745.45
Intrusion Prevention(Net Depr)	\$	-
Office Renovations	\$	-
CMC Flex Soft Lic(Net Depr)	\$	-
Accrued Income	\$	45,209.33
Other Assets	\$	3,000.00
NCUA Capitalization	\$	164,318.14
Total Assets	\$	19,582,089.65

Liabilities

Accounts Payable	\$	5,900.24
Notes Payable	\$	-
Taxes Payable	\$	-
Accrued Liabilities	\$	88,540.56
Suspense	\$	(385.16)
Total Liabilities	\$	94,055.64

Regular shares	\$	11,427,698.99
Checking Accounts	\$	1,990,966.99
IRA Shares	\$	1,122,270.80
Certificate of Deposit	\$	1,494,560.06
Total Deposits	\$	16,035,496.84

Regular Reserve	\$	374,667.73
Undivided Earnings	\$	2,841,445.51
Net Income	\$	236,423.93
Total Equity	\$	19,488,034.01
Total Liabilities & Equity	\$	19,582,089.65

Statement of Income and Expense

	Year to Date
Interest on Loans	\$ 856,218.20
Investments Income	\$ 83,708.52
Fees-Chgs	\$ 225,818.16
Other Income	\$ 33,581.39
Interest refund	\$ (41,023.30)
Total Income	\$ 1,158,302.97

Operating Expenses:

Salaries	\$ 275,794.73
Emp Benefits	\$ 112,424.28
Travel & Conference	\$ 7,830.48
League Dues	\$ 7,745.03
Office Occupancy Exp	\$ 58,542.66
Office Operations Exp	\$ 135,356.85
Education & Promotion	\$ 5,231.24
Loan Servicing Exp	\$ 15,242.40
Professional & O/S	\$ 174,370.27
Provision for Loan Loss	\$ 13,912.58
Members' Insurance	\$ -
State Operating Fee	\$ 5,386.32
Cash Short & Over	\$ 531.75
Interest On Brd Money	\$ -
Annual Meeting	\$ 3,600.00
Misc Operating	\$ 570.32
Operating Expenses	\$ 816,538.91
Income fr Operations	\$ 341,764.06

Dividends:

Shares	\$ 73,756.56
Certificates of Deposit	\$ 14,997.61
Checking	\$ 4,166.01
IRA	\$ 14,419.95
Total Dividends	\$ 107,340.13
Non Operating Inc/Exp	\$ (2,000.00)
Net Income	\$ 236,423.93

I certify, to the best of my knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Linda Lopez